

DBRL/SEC/SE/22-23/47

March 29, 2023

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) ('Listing Regulations') – Sale of shares of wholly owned subsidiary company

Dear Sir,

Pursuant to the Share Purchase Agreement ('SPA') entered amongst Dalmia Bharat Refractories Limited and RHI Magnesita Deutschland AG on March 28, 2023, the Company agreed to sell and transfer its entire shareholding i.e. 18,25,000 (Eighteen lakh twenty five thousand) equity shares of 1 Euro each, held in the wholly owned subsidiary i.e. Dalmia GSB Refractories GmbH to RHI Magnesita Deutschland AG as on the closing date as per the share purchase agreement, subject to the fulfilment of the terms of the SPA.

Consequently, after the transfer of said shares, Dalmia GSB Refractories GmbH will cease to be the wholly owned subsidiary of the Company.

The required details pursuant to Regulation 30 of SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure- A**.

Kindly take the aforesaid information on your records and oblige.

Thanking you,

Yours faithfully
For DALMIA BHARAT REFRACTORIES LIMITED



(Meghna Saini)
Company Secretary
Membership No. A42587

Encl: As above

Dalmia Bharat Refractories Limited

e snccil@dalmiarf.com w www.dalmiaoel.com CIN: L26100TN2006PLC061254

Regd. Office: Dalmiapuram - 621651, Distt. Tiruchirapalli, TN, India Corporate Office: 4, Scindia House, Connaught Place, New Delhi - 110001, India

Plants: Rajgangpur Distt. Sundergarh - 770017, OD; Dalmiapuram Distt. Tiruchirapalli - 621651, TN; Khambhalia P Box 10, Jam Khambhalia, Distt.

Devbhumi, Dwarka, GJ; Bhilai 1174/1 & 1174/2, Joratarai Industrial Area, P.O. Mangata Distt., Rajnandgaon - 491441, CG

Sales Office: Delhi 011 23457100, Kolkata 033 67012600, Bhubaneswar 0674 6773332 & Chennai 044 28301244

A Dalmia Bharat Group company

ANNEXURE- A

S No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The name of the target entity is Dalmia GSB Refractories GmbH. The turnover of Dalmia GSB Refractories GmbH for the FY 2021-2022 is INR 158 Crores (approx.) and the adjusted EBITDA for the FY 2021-2022 is INR 24 Crores (approx.).
2.	date on which the agreement for sale has been entered into	The Share Purchase Agreement was executed on March 28, 2023.
3.	the expected date of completion of sale/disposal	On or before the first week of May 2023 subject to the fulfillment of terms of share purchase agreement
4.	consideration received from such sale/disposal	Not less than INR 100 Crore
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	RHI Magnesita Deutschland AG The buyer does not belong to the promoter/ promoter group/group companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms-length	No. The transaction would not fall within related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable




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